**INTEREST RATE MARKET NOTICE**

**Date: 21 September 2015**

**Subject:** FullScheduled Capiltal Redemption

***(*AFRICAN BANK LIMITED** ***–“ABL18”)***

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In accordance with the Terms and Conditions of **AFRICAN BANK LIMITED** notes, investors are herewith advised of the Scheduled Capiltal Redemption of the below notes effective **25 September 2015.**

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| --- | --- | --- | --- |
|  | **Scheduled Redemption Amount** |  | **Amount Outstanding After Scheduled Redemption** |
| ***ABL18***  ***ZAG000109307*** | R 510,000,000.00 |  | R 0.00 |
|  |  |  |  |

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Interested parties are referred to the Stock Exchange News Service (“SENS”) announcement released by African Bank on 14 August 2014, relating to the suspension of interest and principal payments on African Bank senior unsecured debt, excluding retail deposits and sundry creditors, as a result of the curatorship of the Bank. Accordingly, repayment of both interest and capital on the above listed bonds will not take place on the relevant maturity dates.

Interested parties are further referred to the the SENS announcement released on 9 September 2015, relating to the publication of the Information Memorandum for the Good Bank Restructuring Proposal and the Information Memorandum itself, referred to the SENS announcement, which provides further information regarding the intended restructuring proposal of African Bank.

For further information on the Note issued please contact:

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